

GAVIN / SOLMONESE

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CORPORATE RESTRUCTURING AND PUBLIC AFFAIRS CONSULTING FIRM GAVIN/SOLMONESE EXPANDS OFFICES, LAUNCHES WEBSITE

Wilmington, DE (October 25, 2012) – Gavin/Solmonese Managing Partners Ted Gavin, CTP, and Joe Solmonese, announced today that their firm has expanded its Wilmington, DE, offices, and has launched a new website, www.gavinsolmonese.com.

The 16-employee firm, with offices in seven cities across the country, recently moved its Wilmington, DE headquarters to new, larger offices at 919 Market Street. The offices will accommodate more team members as well as provide for the consolidation of the Narberth, PA office into the Wilmington, DE headquarters.

In addition to offering information regarding the firm's 30 years of success in turnaround and restructuring strategy, the newly launched website provides details on the Corporate Engagement & Public Affairs services. Led by Managing Partner Joe Solmonese, the practice offers strategic consulting to organizations and corporations concerned with Diversity/Inclusion; Corporate Philanthropy; Public Affairs; Grassroots Campaigns and Political Consulting. Joe's current role as co-chair of President Obama's re-election campaign, combined with his previous position as president of the Human Rights Campaign (HRC), gives him unique insight and access to the external public policy issues that most affect organizations today.

"We are experiencing a period of significant growth at the moment," said Gavin/Solmonese Managing Partner Ted Gavin. "Our bankruptcy and restructuring practice is consulting on a significant number of engagements for a firm of our size, which is exciting for all of us. Joe is building the Corporate Engagement & Public Affairs Group, in addition to his ongoing work in the lead up to the November elections."

The consulting firm was formed in spring 2012, when Gavin/Solmonese acquired top turnaround firm NHB Advisors, where Ted Gavin served as principal and led the firm's bankruptcy and fiduciary services practice.

Under the Gavin/Solmonese name, Gavin and his team provide their nationally recognized debtor, creditor and secured lenders' rights representation, bankruptcy and fiduciary services, and litigation consulting and expert witness testimony. With more than 15 years of experience working with distressed and merging companies and their stakeholders, Gavin has earned a reputation as one of the country's leading financial advisors, representing the interests of creditors and other stakeholders during bankruptcy and restructuring proceedings to secure the greatest possible recovery for his clients. The NHB Advisors name continues as an operating brand of Gavin/Solmonese, focusing on corporate recovery and turnaround, led by Thomas D. Hays, III, CTP, a founding principal of NHB Advisors.

Prior to the formation of Gavin/Solmonese, Joe Solmonese served as President of the Human Rights Campaign (HRC) for seven years, leading the organization through a period of historic growth and success and helping to build HRC to more than one million members and supporters. Solmonese's leadership at HRC steered the way for passage of such momentous legislation as the Matthew Shepard and James Byrd, Jr. Hate Crimes Prevention Act in 2009 and the Don't Ask, Don't Tell Repeal Act in 2010. In addition, Solmonese currently serves as a national co-chair for President Obama's re-election campaign.

About Gavin/Solmonese

Whether it's protecting a company or its creditors from failure, deploying new leadership, or reversing antiquated thinking, Gavin/Solmonese leads companies to measurable bottom line improvement. As one of the country's Outstanding Turnaround Firms in Turnarounds & Workouts for the past 17 years, the Gavin/Solmonese Corporate Recovery Group (formerly NHB Advisors) provides leadership for underperforming and troubled companies and their stakeholders, helping businesses maximize value for owners, investors, creditors and employees. Our Corporate Engagement & Public Affairs Group leads organizations through critical strategic thinking and tactical planning, creating better connections with consumers, decision makers and the media, resulting in market share growth and higher profitability. For more information, visit www.gavinsolmonese.com.

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